

**FIRST UNITED METHODIST  
CHURCH HUDSON  
FINANCE MINUTES  
March 17, 2026**

Roger opened the meeting at 5:00 PM with prayer. Those in attendance tonight, General Membership minus Chip Willaman and Dianne Smith, Kerry Schroeder, Martha Beneduci, Pastor Matt, and Greg Horton, a member of the Trustee's and a guest, Melody Schroder. Only one not present was Dianne Smith, Lay Leader and Chip Willaman who was ill. Katie was on vacation at this time.

**OLD BUSINESS:**

- The following information is a synopsis of what happened during the month of February:
  - Minutes from the February meeting were approved and sent for publication on the website.
  - FINANCIALS for February, 2026 are as follows:
    - Balance Sheet:** We have cash assets of \$792,416.72 which include \$585,638.29 held at the Foundation.
    - Income Statement:** February ended with a total income of \$47,087.88 and expenses totaling \$41,342.77 giving us a net income amount of \$5,745.11 for the month of February.
- We did pull an additional of \$20,000 from the Foundation which helped with the net income experienced for February.
- Heart to Heart donated back to the Church \$300.00 into the "Facility Use Income" Item 401-260 from the Quarter Auction held in February.
- Thrift Store collected a total of \$9,463.05 for February and after expenses were paid, they were able to give back \$6,709.66 to the General Fund.
- INSURANCE: We learned mid-March that the insurance for 2026 is a total of \$127,552.60 which is down from \$144,111.89 which is a decrease for the year of \$16,559.29.
  1. Breakdown for the year's amount is as follows:
    - a. 508-262 Church Property and Liability: \$111,054.19
    - b. .508-370 Vehicle Insurance: \$1502.00
    - c. 508-466 Parsonage Insurance: 5,000.00
    - d. 507-550 Workers Compensation Ins: \$5996.41
    - e. Thrift Store: \$\$,000.00 (not reflected in general budget, however, they are responsible for a portion.

NEW BUSINESS:

- Thrift Store: as of now there is no update regarding the cash register. Some issues are causing a delay in implementing the unit during business hours. More will be given to us as we learn of anything pertaining to this item.
- Roger reported items on the Financial Reports we received earlier from Katie. No major questions arose from this area.
- Meetings: we had finished with what we had to cover in a half hour, which brought forth the question do we really need the full hour unless necessary. We are coming into the season when most of the committee's shut down or have limited meetings for the summer season. If we were to shorten the hours, it could be adjusted at any point with proper notice. Likewise, if anything comes up that requires a vote, and/or anything else, this can be handled easily with an email requesting a return vote. This has worked well in the past and could do the same in this case. As of this writing no decision was made but expect it to be discussed at the April Meeting.

With nothing left to discuss, the meeting adjourned at 5:30 PM with a prayer closing by Pastor Matt.

Next meeting will be Tuesday, April 21<sup>st</sup> at 5:00 PM unless notified differently.

Respectfully submitted,  
Barbara Mathias, Financial Secretary