

**FIRST UNITED METHODIST
CHURCH HUDSON
FINANCE MINUTES
February 17, 2026**

Pastor Matt, opened the meeting at 5:00 PM with prayer. All were in attendance tonight, including new members from the Trustee's, Chip Willaman, Chair and Greg Horton, also a member of the Trustee's and a guest, Melody Schroder. Only one not present was Dianne Smith, Lay Leader.

OLD BUSINESS:

- The following information is a synopsis of what happened during the month of January:
 - Minutes from the January meeting were approved and sent for publication on the website.
 - FINANCIALS for January, 2026 are as follows:
 - Balance Sheet:** We have cash assets of \$779,565.31 which include \$607,834.08 held at the Foundation.
 - Income Statement:** January ended with a total income of \$38,598.44 and expenses totaling \$45,867.54 giving us deficit in the amount of \$7,269.10 for the month of January.
- Trustee Funds usage: They are currently holding \$7,655.16 locally. It has dropped from previous total due to the following items needed at this time. Having said this they are: Tinting of windows in Choir room in the amount of \$1500.00; and a new camera for worship center in the amount of \$1349.00. This was done to the fact that the camera purchased earlier had issues and once Amazon receives the returned item, then we will credit back the amount into Trustees during February.
- Insurance Funds still held locally:
 1. Family Dwelling: \$23,993.91
 2. Multipurpose Building: \$48,102.82
 3. Thrift Store: \$2,467.53
- At the time of receiving information from Katie, she requested the following
MOTION: Move \$20,000 from the Foundation (Cash Reserve) to Local account
APPROVAL: done via Email to those for approval
APPROVED.

NEW BUSINESS;

- Budget: the Budget for 2026 with any changes from last January Meeting. Katie asked if any questions, which were none and this time

MOTION: Nancy Hogar made a motion to approve the 2026 Budget

SECONDED: by Yvonne Noel

APPROVED

It will now be sent to Council following this meeting for approval.

- A plastic bag of miscellaneous change was found in the Churchy and a request was made that following the counting of these funds they be put into General Fund. Should any one donating this comes forward requesting a different area for it, it will be done.
- Trustee funds at the Foundation that being 102-215 Reserve Fund; and 102-230 being an Endowment Fund which has set idol since it was created and since it is not attached to any paper work requiring further work, these two funds will be merged into 102-215.
- It was also noted that two areas on the property will now have new names as follows:

Howard Hall	will become	Conference Center
Fellowship Hall	will become	Friendship Center
- Jauuary Financials were covered in the Old Business area, so check there for any details.
- Pastor Matt reported on a couple of items, that being:
 1. A Children's Faith Day Camp which could bring us additional funds as they are currently not done with construction on their own facility and would like to utilize our Fellowship Center and the outside grounds for the activities of the Camp. It will be free to the children attending and would give us additional income yet to be decided but in the neighborhood of \$6,000. This is something we need to think about and will be address at future meetings.
 2. The other item concerns those who sit on various Committee's for a year or more and Pastor Matt feels it will be come harder for us considering the age most of our Church Family. He has some ideas and touched lightly on them tonight, but feel this will be addressed in more depth at a later date.

With no further items needed to discuss, Roger closed the meeting at 5:45 with prayer. The next meeting will be on March 17th at 5:00 PM

Respectfully Submitted,
Barbara Mathias, Financial Secretary